GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

APTRANSCO – Sanction of Rs. 3,52,63,301/- towards half-yearly interest and servicing of Vidyut Bonds Series I/2008 - Administrative Sanction - Orders – Issued.

ENERGY (POWER-III) DEPARTMENT

G.O.Rt.No.97 Dated:14.07.2022

Read the following:

1. G.O.Ms.No.30, Energy (Power-III) Department, Dated.09.03.2006.
2. G.O.Ms.No.5, Energy (Power-III) Department, Dated.28.01.2009.
3. G.O.Rt.No.1993, Finance (FMU-I&I, Energy, I&C) Department, dt 28.07.2020.
4. G.O.Rt.No.14, Energy (Power-III) Dept., dt. 03.02.2022.
5. G.O.Rt.No.15, Energy (Power-III) Dept., dt. 03.02.2022.
6. From the C&MD, APTRANSCO, Lr.No. FA&CCA/Dy.CCA(Rev)/SAO(F)/AO(F)/AAO(L)/D.No.150/22, dt.14.06.2022.

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O R D E R:

In the reference 6th read above, the Chairman & Managing Director, Transmission Corporation of Andhra Pradesh Limited has requested the Government to sanction net amount of Rs.3,52,63,301/- to be paid towards payment of Half-yearly interest on Vidyut Bond Series I/2008 for Option-B (8.65%) and details are as follows: -

Name of the Series	Period	Due Date	Amount in Rs.
APTRANSCO I/2008 Option-B	01.04.2021 to 30.09.2021	Interest due on 01.10.21	22,49,000.00
	Put-option against EIL EPF Trust	Redemption	3,20,00,000.00
	01.10.2021 to 20.10.2021	Interest on Rs.3.20 Crs (Interest against Put Option exercised by EIL Employees Provident Fund Trust)	1,51,671.00
	01.10.2021 to 31.03.2022	Interest on Balance Bonds of Rs.2.00 Crs	8,62,630.00
		Total	3,52,63,301.00

2. After careful examination, duly cancelling the G.O. 4th & 5th read above, Government hereby accord Administrative Sanction for an amount of Rs.3,52,63,301/- (Rupees three crores fifty two lakhs sixty three thousands three hundred and one only) to APTRANSCO towards payment of interest against put option exercised by the Engineers India Limited (EIL) EPF Trust in Transmission

Corporation of Andhra Pradesh Ltd Vidyut Bond Series i.e., Series I/2008 Option – B (8.65%) under HoA: 2801-05-800-00-11-310-312-VN - Assistance to Andhra Pradesh Transmission Corporation Ltd. for servicing of Vidyut Bonds from the CFY 2022-23 as mentioned at para-1 above.

3. Following are the drawing and disbursing details:

Sl.No.	Particulars of DDO, Energy Department/Account Details of APPCC / APTRANSCO/APDISCOMs	
i	Drawing and Disbursing Officer	Assistant Secretary to Govt., Energy Department, A.P. Secretariat
ii	Cheque to be issued in favour of	APTRANSCO Current Account No.52117754393
iii	Bank	State Bank of India, Commercial Branch, Near NTR HU, Gunadala.
iv	IFSC Code	SBIN0016576
v	PAN No	AABCT0088P
vi	Utilization certificate to be issued by	C & MD, APTRANSCO, Vijayawada

To
The Chairman & Managing Director, APTRANSCO, Vijayawada.
The Assistant Secretary to Government &
Drawing and Disbursing Officer, Energy Department.
The Energy (OP) Department.
Copy to:
The Director of Treasuries and Accounts, Vijayawada.
The Pay & Accounts Officer, A.P. Ibrahimpatnam.
The Principal Accountant General (A&E), A.P., Vijayawada.
The Finance (Budget-I) Department.
SF/SC (Comp.No. 1695431)

// FORWARDED :: BY ORDER //

SECTION OFFICER